

Maximum Monthly Benefit of \$4,000

CMS = Covered Monthly Salary

	Income	Annuity
Less than age 30	0.094% CMS	0.027% CMS
Age 30 but less than 35	0.106% CMS	0.043% CMS
Age 35 but less than 40	0.119% CMS	0.049% CMS
Age 40 but less than 45	0.135% CMS	0.084% CMS
Age 45 but less than 50	0.258% CMS	0.121% CMS
Age 50 but less than 55	0.515% CMS	0.170% CMS
Age 55 but less than 60	0.570% CMS	0.198% CMS
Age 60 but less than 65	0.660% CMS	0.205% CMS
Age 65 and over	0.658% CMS	0.204% CMS

Maximum Monthly Benefit of \$6,000

	Income	Annuity
Less than age 30	0.085% CMS	0.027% CMS
Age 30 but less than 35	0.096% CMS	0.043% CMS
Age 35 but less than 40	0.108% CMS	0.049% CMS
Age 40 but less than 45	0.122% CMS	0.084% CMS
Age 45 but less than 50	0.233% CMS	0.121% CMS
Age 50 but less than 55	0.463% CMS	0.170% CMS
Age 55 but less than 60	0.513% CMS	0.198% CMS
Age 60 but less than 65	0.593% CMS	0.205% CMS
Age 65 and over	0.591% CMS	0.204% CMS

COST CALCULATION

Income Benefit

Annual Base Salary		Covered Monthly Salary*		Premium		Monthly Cost
_____	divided by 12 =	_____	X	_____	=	_____

Calculate the Annuity Benefit only if you are receiving the University's contribution to your 403(b) plan.

Annuity Benefit

Annual Base Salary		Covered Monthly Salary**		Premium		Monthly Cost
_____	divided by 12 =	_____	X	_____	=	_____

TOTAL _____

*\$4,000 Benefit: maximum covered monthly salary = \$6,666.67
 \$6,000 Benefit: maximum covered monthly salary = \$10,000.00
 ** Actual Salary